

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 6 June 2018

92 -day Treasury Bill maturing on: 6 September 2018		ISIN: MT3100014625
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 12,000,000
Bid-To-Cover Ratio:		1.25
Weighted-average yield on accepted bids:		-0.355%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.363%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0908

183 -day Treasury Bill maturing on: 6 December 2018		ISIN: N/A
Total nominal amount tendered for:		No bids received
Total nominal amount allotted:		N/A
Bid-To-Cover Ratio:		N/A
Weighted-average yield on accepted bids:		N/A
Highest accepted yield:		N/A
Lowest accepted yield:		N/A
Weighted-average price per € 100 nominal of accepted bids:		N/A

Total outstanding nominal Treasury bill balance as at:	6 June 2018	(Issue date)	€ 317,000,000
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On offer next week		
Auction date	Tenor	Maturity date
12 June 2018	91 days	13 September 2018
12 June 2018	181 days	12 December 2018

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 June 2018

GOVERNMENT NOTICE NO.: 625

Tenor: 92 days

Tranche no.: 1838

ISIN: MT3100014625

Due on: 6 September 2018

Issued on: 6 June 2018

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.363	100.09285280
<i>Cut-off*</i>	10,000,000	-0.350	100.08952452
	<u>15,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0908
Weighted-average yield on accepted bids:	-0.355%
Total nominal amount issued:	€ 12,000,000

* Out of €10,000,000 only €7,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 6 June 2018 (Issue date)

€ 317,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 June 2018

GOVERNMENT NOTICE NO.: 625

Tenor: 183 days

ISIN: N/A

Issued on: 6 June 2018

Tranche no.: 1839

Due on: 6 December 2018

Amount	Rate	Price
€	%	€
NO BIDS RECEIVED		

Weighted-average price on accepted bids:	N/A
Weighted-average yield on accepted bids:	N/A
Total nominal amount issued:	N/A

Total outstanding nominal Treasury bill balance as at: 6 June 2018

(Issue date)

€ 317,000,000