

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 3 May 2018

91 -day Treasury Bill maturing on: 2 August 2018		ISIN: MT3100014575
Total nominal amount tendered for:		€ 34,000,000
Total nominal amount allotted:		€ 22,000,000
Bid-To-Cover Ratio:		1.55
Weighted-average yield on accepted bids:		-0.354%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.357%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0896

182 -day Treasury Bill maturing on: 1 November 2018		ISIN: MT3200012545
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 4,000,000
Bid-To-Cover Ratio:		7.50
Weighted-average yield on accepted bids:		-0.355%
Highest accepted yield:		-0.355%
Lowest accepted yield:		-0.355%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1798

Total outstanding nominal Treasury bill balance as at:	3 May 2018	(Issue date)	<b>€ 324,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
8 May 2018	91 days	9 August 2018
8 May 2018	182 days	8 November 2018

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 April 2018

GOVERNMENT NOTICE NO.: 478

Tenor: 91 days

Tranche no.: 1828

ISIN: MT3100014575

Due on: 2 August 2018

Issued on: 3 May 2018

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.357	100.09032318
	4,000,000	-0.354	100.08956348
<i>Cut-Off</i>	20,000,000	-0.350	100.08855056 *
	<u><u>34,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0896
Weighted-average yield on accepted bids:	-0.354%
Total nominal amount issued:	€ 22,000,000

\* Out of € 20,000,000 only the sum of € 8,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 3 May 2018 (Issue date)

**€ 324,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 April 2018

GOVERNMENT NOTICE NO.: 478

Tenor: 182 days

ISIN: MT3200012545

Issued on: 3 May 2018

Tranche no.: 1829

Due on: 1 November 2018

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	20,000,000	-0.355	100.17979490 *
	5,000,000	-0.352	100.17827280
	5,000,000	-0.350	100.17725809
	<u>30,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1798
Weighted-average yield on accepted bids:	-0.355%
Total nominal amount issued:	€ 4,000,000

\* Out of € 20,000,000 only the sum of € 4,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 3 May 2018

(Issue date)

**€ 324,000,000**