

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 19 April 2018

91 -day Treasury Bill maturing on: 19 July 2018		ISIN: MT3100014559
Total nominal amount tendered for:		€ 33,000,000
Total nominal amount allotted:		€ 23,000,000
Bid-To-Cover Ratio:		1.43
Weighted-average yield on accepted bids:		-0.352%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.353%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0891

182 -day Treasury Bill maturing on: 18 October 2018		ISIN: MT3200012529
Total nominal amount tendered for:		€ 27,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		9.00
Weighted-average yield on accepted bids:		-0.355%
Highest accepted yield:		-0.355%
Lowest accepted yield:		-0.355%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1798

Total outstanding nominal Treasury bill balance as at:	19 April 2018	(Issue date)	€ 303,000,000
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On offer next week		
Auction date	Tenor	Maturity date
24 April 2018	91 days	26 July 2018
24 April 2018	182 days	25 October 2018

- Notes:**
- The day-count convention used for T-bills is ACT/360.
 - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
 - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
 - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 April 2018

GOVERNMENT NOTICE NO.: 327

Tenor: 91 days

Tranche no.: 1824

ISIN: MT3100014559

Due on: 19 July 2018

Issued on: 19 April 2018

	Amount €	Rate %	Price €
	13,000,000	-0.353	100.08931025
<i>Cut-Off</i>	20,000,000	-0.350	100.08855056 *
	<u>33,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0891
Weighted-average yield on accepted bids:	-0.352%
Total nominal amount issued:	€ 23,000,000

* Out of € 20,000,000 only the sum of € 10,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 19 April 2018 (Issue date)

€ 303,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 April 2018

GOVERNMENT NOTICE NO.: 327

Tenor: 182 days

ISIN: MT3200012529

Issued on: 19 April 2018

Tranche no.: 1825

Due on: 18 October 2018

	Amount €	Rate %	Price €
<i>Cut-Off</i>	20,000,000	-0.355	100.17979490 *
	7,000,000	-0.345	100.17472141
	<u>27,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1798
Weighted-average yield on accepted bids:	-0.355%
Total nominal amount issued:	€ 3,000,000

* Out of € 20,000,000 only the sum of € 3,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 19 April 2018

(Issue date)

€ 303,000,000