

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 5 April 2018

<b>91 -day Treasury Bill maturing on: 5 July 2018</b>		<b>ISIN: MT3100014534</b>
Total nominal amount tendered for:		€ 23,000,000
Total nominal amount allotted:		€ 18,000,000
Bid-To-Cover Ratio:		1.28
Weighted-average yield on accepted bids:		-0.351%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.357%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0888

<b>182 -day Treasury Bill maturing on: 4 October 2018</b>		<b>ISIN: MT3200012511</b>
Total nominal amount tendered for:		€ 23,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		2.88
Weighted-average yield on accepted bids:		-0.357%
Highest accepted yield:		-0.355%
Lowest accepted yield:		-0.359%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1808

Total outstanding nominal Treasury bill balance as at:	5 April 2018	(Issue date)	<b>€ 295,000,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
10 April 2018	28 days	10 May 2018
10 April 2018	91 days	12 July 2018

- Notes:**
- The day-count convention used for T-bills is ACT/360.
  - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
  - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
  - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON:** 3 April 2018

**GOVERNMENT NOTICE NO.:** 327

**Tenor:** 91 days

**Tranche no.:** 1820

**ISIN:** MT3100014534

**Due on:** 5 July 2018

**Issued on:** 5 April 2018

	Amount €	Rate %	Price €
	3,000,000	-0.357	100.09032318
<i><b>Cut-Off</b></i>	20,000,000	-0.350	100.08855056 *
	<u><b>23,000,000</b></u>		

<b>Weighed-average price on accepted bids:</b>	€ 100.0888
<b>Weighted-average yield on accepted bids:</b>	-0.351%
<b>Total nominal amount issued:</b>	€ 18,000,000

\* Out of € 20,000,000 only the sum of € 15,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 5 April 2018 (Issue date)

**€ 295,000,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 April 2018

GOVERNMENT NOTICE NO.: 327

Tenor: 182 days

ISIN: MT3200012511

Issued on: 5 April 2018

Tranche no.: 1821

Due on: 4 October 2018

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.359	100.18182445
<i>Cut-Off</i>	20,000,000	-0.355	100.17979490 *
	<u>23,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1808
Weighted-average yield on accepted bids:	-0.357%
Total nominal amount issued:	€ 8,000,000

\* Out of € 20,000,000 only the sum of € 5,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 5 April 2018

(Issue date)

**€ 295,000,000**