

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 8 March 2018

90 -day Treasury Bill maturing on: 6 June 2018		ISIN: MT3100014492
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 17,000,000
Bid-To-Cover Ratio:		2.06
Weighted-average yield on accepted bids:		-0.366%
Highest accepted yield:		-0.355%
Lowest accepted yield:		-0.368%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0916

182 -day Treasury Bill maturing on: 6 September 2018		ISIN: MT3200012487
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		17.50
Weighted-average yield on accepted bids:		-0.361%
Highest accepted yield:		-0.361%
Lowest accepted yield:		-0.361%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1828

Total outstanding nominal Treasury bill balance as at:	8 March 2018	(Issue date)	€ 213,500,000
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On offer next week		
Auction date	Tenor	Maturity date
13 March 2018	91 days	14 June 2018
13 March 2018	182 days	13 September 2018

- Notes:**
- The day-count convention used for T-bills is ACT/360.
 - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
 - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
 - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 March 2018

GOVERNMENT NOTICE NO.: 203

Tenor: 90 days

Tranche no.: 1812

ISIN: MT3100014492

Due on: 6 June 2018

Issued on: 8 March 2018

	Amount €	Rate %	Price €
	15,000,000	-0.368	100.09208472
<i>Cut-Off</i>	20,000,000	-0.355	100.08882884 *
	<u><u>35,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0916
Weighted-average yield on accepted bids:	-0.366%
Total nominal amount issued:	€ 17,000,000

* Out of €20,000,000 only the sum of €2,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 8 March 2018 (Issue date)

€ 213,500,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 March 2018

GOVERNMENT NOTICE NO.: 203

Tenor: 182 days

Tranche no.: 1813

ISIN: MT3200012487

Due on: 6 September 2018

Issued on: 8 March 2018

	Amount €	Rate %	Price €
<i>Cut-Off</i>	20,000,000	-0.361	100.18283925 *
	15,000,000	-0.340	100.17218486
	<u><u>35,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.1828
Weighted-average yield on accepted bids:	-0.361%
Total nominal amount issued:	€ 2,000,000

* Out of €20,000,000 only the sum of €3,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 8 March 2018

(Issue date)

€ 213,500,000