

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 22 February 2018

28 -day Treasury Bill maturing on: 22 March 2018		ISIN: MT3000011135
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		17.50
Weighted-average yield on accepted bids:		-0.375%
Highest accepted yield:		-0.375%
Lowest accepted yield:		-0.375%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0292

182 -day Treasury Bill maturing on: 23 August 2018		ISIN: MT3200012479
Total nominal amount tendered for:		€ 55,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		2.75
Weighted-average yield on accepted bids:		-0.367%
Highest accepted yield:		-0.359%
Lowest accepted yield:		-0.375%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1859

Total outstanding nominal Treasury bill balance as at:	22 February 2018	(Issue date)	<b>€ 216,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
27 February 2018	91 days	31 May 2018

- Notes:**
- The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 February 2018

GOVERNMENT NOTICE NO.: 67

Tenor: 28 days

ISIN: MT3000011135

Issued on: 22 February 2018

Tranche no.: 1809

Due on: 22 March 2018

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	15,000,000	-0.375	100.02917518
	20,000,000	-0.350	100.02722963
	<b>35,000,000</b>		

Weighted-average price on accepted bids:	€ 100.0292
Weighted-average yield on accepted bids:	-0.375%
Total nominal amount issued:	€ 2,000,000

*\*Out of €15,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 22 February 2018 (Issue date)

**€ 216,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 February 2018

GOVERNMENT NOTICE NO.: 67

Tenor: 182 days

ISIN: MT3200012479

Issued on: 22 February 2018

Tranche no.: 1810

Due on: 23 August 2018

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.375	100.18994343
<i>Cut-off*</i>	25,000,000	-0.359	100.18182445
	10,000,000	-0.250	100.12654883
	10,000,000	-0.240	100.12148073
	<b><u>55,000,000</u></b>		

Weighted-average price on accepted bids: € 100.1859

Weighted-average yield on accepted bids: -0.367%

Total nominal amount issued: € 20,000,000

*\*Out of €25,000,000 only €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 22 February 2018 (Issue date)

**€ 216,000,000**