

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 8 February 2018

91 -day Treasury Bill maturing on: 10 May 2018		ISIN: MT3100014468
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 7,000,000
Bid-To-Cover Ratio:		5.00
Weighted-average yield on accepted bids:		-0.383%
Highest accepted yield:		-0.383%
Lowest accepted yield:		-0.383%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0969

273 -day Treasury Bill maturing on: 8 November 2018		ISIN: MT3300010787
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		13.33
Weighted-average yield on accepted bids:		-0.380%
Highest accepted yield:		-0.380%
Lowest accepted yield:		-0.380%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2890

Total outstanding nominal Treasury bill balance as at:	8 February 2018	(Issue date)	<b>€ 194,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
13 February 2018	91 days	17 May 2018

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 February 2018**

**GOVERNMENT NOTICE NO.: 67**

**Tenor:** 91 days

**Tranche no.:** 1806

**ISIN:** MT3100014468

**Due on:** 10 May 2018

**Issued on:** 8 February 2018

	Amount €	Rate %	Price €
<i>Cut-Off</i>	15,000,000	-0.383	100.09690771 *
	20,000,000	-0.350	100.08855056
	<u><b>35,000,000</b></u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0969
<b>Weighted-average yield on accepted bids:</b>	-0.383%
<b>Total nominal amount issued:</b>	€ 7,000,000

\* Out of €15,000,000 only the sum of €7,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 8 February 2018 (Issue date)

**€ 194,000,000**



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 February 2018**

**GOVERNMENT NOTICE NO.: 67**

**Tenor:** 273 days

**Tranche no.:** 1807

**ISIN:** MT3300010787

**Due on:** 8 November 2018

**Issued on:** 8 February 2018

	Amount €	Rate %	Price €
<i><b>Cut-Off</b></i>	20,000,000	-0.380	100.28899947 *
	20,000,000	-0.336	100.25545089
	<u><u>40,000,000</u></u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.2890
<b>Weighted-average yield on accepted bids:</b>	-0.380%
<b>Total nominal amount issued:</b>	€ 3,000,000

\* Out of €20,000,000 only the sum of €3,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 8 February 2018 (Issue date)

**€ 194,000,000**