

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 4 January 2018

91 -day Treasury Bill maturing on: 5 April 2018		ISIN: N/a
Total nominal amount tendered for:		No bids received
Total nominal amount allotted:		n/a
Bid-To-Cover Ratio:		n/a
Weighted-average yield on accepted bids:		n/a
Highest accepted yield:		n/a
Lowest accepted yield:		n/a
Weighted-average price per € 100 nominal of accepted bids:		n/a

182 -day Treasury Bill maturing on: 5 July 2018		ISIN: N/a
Total nominal amount tendered for:		No bids received
Total nominal amount allotted:		n/a
Bid-To-Cover Ratio:		n/a
Weighted-average yield on accepted bids:		n/a
Highest accepted yield:		n/a
Lowest accepted yield:		n/a
Weighted-average price per € 100 nominal of accepted bids:		n/a

Total outstanding nominal Treasury bill balance as at:	4 January 2018	(Issue date)	€ 177,000,000
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On offer next week		
Auction date	Tenor	Maturity date
9 January 2018	91 days	12 April 2018
9 January 2018	182 days	12 July 2018

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 January 2018

GOVERNMENT NOTICE NO.: 1420

Tenor: 91 days

Tranche no.: 1797

ISIN: N/a

Due on: 5 April 2018

Issued on: 4 January 2018

Amount	Rate	Price
€	%	€
NO BIDS RECEIVED		

Weighted-average price on accepted bids:	n/a
Weighted-average yield on accepted bids:	n/a
Total nominal amount issued:	n/a

Total outstanding nominal Treasury bill balance as at: 4 January 2018 (Issue date)

€ 177,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 January 2018

GOVERNMENT NOTICE NO.: 1420

Tenor: 182 days

ISIN: N/a

Issued on: 4 January 2018

Tranche no.: 1798

Due on: 5 July 2018

Amount	Rate	Price
€	%	€
NO BIDS RECEIVED		

Weighted-average price on accepted bids:	n/a
Weighted-average yield on accepted bids:	n/a
Total nominal amount issued:	n/a

Total outstanding nominal Treasury bill balance as at: 4 January 2018

(Issue date)

€ 177,000,000