

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 14 December 2017

91 -day Treasury Bill maturing on: 15 March 2018		ISIN: MT3100014377
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 2,500,000
Bid-To-Cover Ratio:		8.00
Weighted-average yield on accepted bids:		-0.355%
Highest accepted yield:		-0.355%
Lowest accepted yield:		-0.355%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0898

363 -day Treasury Bill maturing on: 12 December 2018		ISIN: MT3400010125
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		15.00
Weighted-average yield on accepted bids:		-0.300%
Highest accepted yield:		-0.300%
Lowest accepted yield:		-0.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3034

Total outstanding nominal Treasury bill balance as at:	14 December 2017	(Issue date)	<b>€ 190,400,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
19 December 2017	91 days	22 March 2018

- Notes:**
- The day-count convention used for T-bills is ACT/360.
  - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
  - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
  - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 December 2017

GOVERNMENT NOTICE NO.: 1298

Tenor: 91 days

ISIN: MT3100014377

Issued on: 14 December 2017

Tranche no.: 1793

Due on: 15 March 2018

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	20,000,000	-0.355	100.08981671*
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0898
Weighted-average yield on accepted bids:	-0.355%
Total nominal amount issued:	€ 2,500,000

\* Out of €20,000,000 only the sum of €2,500,000 was allotted

Total outstanding nominal Treasury bill balance as at: 14 December 2017 (Issue date)

**€ 190,400,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 December 2017

GOVERNMENT NOTICE NO.: 1298

Tenor: 363 days

Tranche no.: 1794

ISIN: MT3400010125

Due on: 12 December 2018

Issued on: 14 December 2017

	Amount €	Rate %	Price €
<i>Cut-Off</i>	15,000,000	-0.300	100.30341784 *
	15,000,000	-0.290	100.29327425
	<u><u>30,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.3034
Weighted-average yield on accepted bids:	-0.300%
Total nominal amount issued:	€ 2,000,000

\* Out of €15,000,000 only the sum of €2,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 14 December 2017 (Issue date)

**€ 190,400,000**