

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 9 November 2017

28 -day Treasury Bill maturing on: 7 December 2017		ISIN: MT3000011093
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		3.33
Weighted-average yield on accepted bids:		-0.380%
Highest accepted yield:		-0.371%
Lowest accepted yield:		-0.385%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0296

273 -day Treasury Bill maturing on: 9 August 2018		ISIN: MT3300010761
Total nominal amount tendered for:		€ 67,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		6.70
Weighted-average yield on accepted bids:		-0.320%
Highest accepted yield:		-0.320%
Lowest accepted yield:		-0.320%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2433

Total outstanding nominal Treasury bill balance as at:	9 November 2017	(Issue date)	€ 175,400,000
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On offer next week		
Auction date	Tenor	Maturity date
14 November 2017	28 days	14 December 2017
14 November 2017	91 days	15 February 2018

- Notes:**
- The day-count convention used for T-bills is ACT/360.
 - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
 - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
 - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 November 2017

GOVERNMENT NOTICE NO.: 1162

Tenor: 28 days

ISIN: MT3000011093

Issued on: 9 November 2017

Tranche no.: 1783

Due on: 7 December 2017

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.385	100.02995341
<i>Cut-Off</i>	20,000,000	-0.371	100.02886388 *
	20,000,000	-0.355	100.02761874
	<u>50,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0296
Weighted-average yield on accepted bids:	-0.380%
Total nominal amount issued:	€ 15,000,000

* Out of €20,000,000 only the sum of €5,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 9 November 2017 (Issue date)

€ 175,400,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 November 2017

GOVERNMENT NOTICE NO.: 1162

Tenor: 273 days

ISIN: MT3300010761

Issued on: 9 November 2017

Tranche no.: 1784

Due on: 9 August 2018

	Amount €	Rate %	Price €
<i>Cut-Off</i>	20,000,000	-0.320	100.24325697 *
	5,000,000	-0.305	100.23182787
	27,000,000	-0.289	100.21963969
	15,000,000	-0.250	100.18994343
	<u>67,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2433
Weighted-average yield on accepted bids:	-0.320%
Total nominal amount issued:	€ 10,000,000

* Out of €20,000,000 only the sum of €10,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 9 November 2017 (Issue date)

€ 175,400,000