

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 2 November 2017

28 -day Treasury Bill maturing on: 30 November 2017		ISIN: MT3000011085
Total nominal amount tendered for:		€ 25,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		5.00
Weighted-average yield on accepted bids:		-0.383%
Highest accepted yield:		-0.383%
Lowest accepted yield:		-0.383%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0298

91 -day Treasury Bill maturing on: 1 February 2018		ISIN: MT3100014336
Total nominal amount tendered for:		€ 94,000,000
Total nominal amount allotted:		€ 21,000,000
Bid-To-Cover Ratio:		4.48
Weighted-average yield on accepted bids:		-0.368%
Highest accepted yield:		-0.362%
Lowest accepted yield:		-0.373%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0931

Total outstanding nominal Treasury bill balance as at:	2 November 2017	(Issue date)	<b>€ 165,400,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
7 November 2017	28 days	7 December 2017
7 November 2017	273 days	9 August 2018

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 31 October 2017

GOVERNMENT NOTICE NO.: 1162

Tenor: 28 days

ISIN: MT3000011085

Issued on: 2 November 2017

Tranche no.: 1781

Due on: 30 November 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	5,000,000	-0.383	100.02979777
	20,000,000	0.355	99.97239651
	<u>25,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0298
Weighted-average yield on accepted bids:	-0.383%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance as at: 2 November 2017 (Issue date)

**€ 165,400,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 31 October 2017

GOVERNMENT NOTICE NO.: 1162

Tenor: 91 days

ISIN: MT3100014336

Issued on: 2 November 2017

Tranche no.: 1782

Due on: 1 February 2018

	Amount	Rate	Price
	€	%	€
	11,000,000	-0.373	100.09437509
<i>Cut-off</i>	10,000,000	-0.362	100.09158936
	10,000,000	-0.360	100.09108289
	20,000,000	-0.356	100.09006994
	20,000,000	-0.355	100.08981671
	3,000,000	-0.351	100.08880379
	20,000,000	0.355	99.91034434
	<b>94,000,000</b>		

Weighted-average price on accepted bids:	€ 100.0931
Weighted-average yield on accepted bids:	-0.368%
Total nominal amount issued:	€ 21,000,000

Total outstanding nominal Treasury bill balance as at: 2 November 2017 (Issue date)

**€ 165,400,000**