

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 31 August 2017

91 -day Treasury Bill maturing on:	30 November 2017	ISIN: MT3100014310
Total nominal amount tendered for:		€ 53,000,000
Total nominal amount allotted:		€ 25,000,000
Bid-To-Cover Ratio:		2.12
Weighted-average yield on accepted bids:		-0.356%
Highest accepted yield:		-0.355%
Lowest accepted yield:		-0.356%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0901

Total outstanding nominal Treasury bill balance as at:	31 August 2017	(Issue date)	€ 156,400,000
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On offer next week		
Auction date	Tenor	Maturity date
NO AUCTION WILL BE HELD		

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 August 2017

GOVERNMENT NOTICE NO.: 793

Tenor: 91 days

Tranche no.: 1776

ISIN: MT3100014310

Due on: 30 November 2017

Issued on: 31 August 2017

	Amount	Rate	Price
	€	%	€
	20,000,000	-0.356	100.09006994
Cut-off*	10,000,000	-0.355	100.08981671
	3,000,000	-0.351	100.08880379
	20,000,000	-0.350	100.08855056
	<u>53,000,000</u>		

Weighted-average price on accepted bids: € 100.0901

Weighted-average yield on accepted bids: -0.356%

Total nominal amount issued: € 25,000,000

**Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 31 August 2017 (Issue date)

€ 156,400,000