

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 10 August 2017

91 -day Treasury Bill maturing on:	9 November 2017	ISIN: MT3100014286
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 7,000,000
Bid-To-Cover Ratio:		5.00
Weighted-average yield on accepted bids:		-0.350%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0886

Total outstanding nominal Treasury bill balance as at:	10 August 2017	(Issue date)	€ 143,400,000
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On offer next week		
Auction date	Tenor	Maturity date
14 August 2017	91 days	16 November 2017
14 August 2017	273 days	17 May 2018

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 August 2017

GOVERNMENT NOTICE NO.: 793

Tenor: 91 days

Tranche no.: 1772

ISIN: MT3100014286

Due on: 9 November 2017

Issued on: 10 August 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	10,000,000	-0.350	100.08855056*
	10,000,000	-0.348	100.08804412
	10,000,000	-0.340	100.08601837
	5,000,000	-0.335	100.08475232
	<u>35,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0886
Weighted-average yield on accepted bids:	-0.350%
Total nominal amount issued:	€ 7,000,000

* Out of €10,000,000 only the sum of €7,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 10 August 2017 (Issue date)

€ 143,400,000