

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 3 August 2017

91 -day Treasury Bill maturing on: 2 November 2017		ISIN: MT3100014278
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		8.00
Weighted-average yield on accepted bids:		-0.345%
Highest accepted yield:		-0.345%
Lowest accepted yield:		-0.345%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0873

182 -day Treasury Bill maturing on: 1 February 2018		ISIN: MT3200012404
Total nominal amount tendered for:		€ 36,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		18.00
Weighted-average yield on accepted bids:		-0.300%
Highest accepted yield:		-0.300%
Lowest accepted yield:		-0.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1519

Total outstanding nominal Treasury bill balance as at:	3 August 2017	(Issue date)	€ 156,400,000
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On offer next week		
Auction date	Tenor	Maturity date
8 August 2017	91 days	9 November 2017

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 August 2017

GOVERNMENT NOTICE NO.: 793

Tenor: 91 days

Tranche no.: 1770

ISIN: MT3100014278

Due on: 2 November 2017

Issued on: 3 August 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	10,000,000	-0.345	100.08728445
	5,000,000	-0.342	100.08652480
	5,000,000	-0.340	100.08601837
	10,000,000	-0.339	100.08576516
	10,000,000	-0.335	100.08475232
	40,000,000		

Weighted-average price on accepted bids: € 100.0873

Weighted-average yield on accepted bids: -0.345%

Total nominal amount issued: € 5,000,000

**Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 3 August 2017 (Issue date)

€ 156,400,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 August 2017

GOVERNMENT NOTICE NO.: 793

Tenor: 182 days

ISIN: MT3200012404

Issued on: 3 August 2017

Tranche no.: 1771

Due on: 1 February 2018

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	10,000,000	-0.300	100.15189704
	10,000,000	-0.295	100.14936165
	5,000,000	-0.290	100.14682637
	11,000,000	-0.275	100.13922133
	<u>36,000,000</u>		

Weighted-average price on accepted bids: € 100.1519

Weighted-average yield on accepted bids: -0.300%

Total nominal amount issued: € 2,000,000

**Out of €10,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 3 August 2017

(Issue date)

€ 156,400,000