

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 June 2017

<b>92 -day Treasury Bill maturing on: 28 September 2017</b>		<b>ISIN: MT3100014229</b>
Total nominal amount tendered for:		€ 12,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		6.00
Weighted-average yield on accepted bids:		-0.339%
Highest accepted yield:		-0.336%
Lowest accepted yield:		-0.341%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0867

<b>184 -day Treasury Bill maturing on: 29 December 2017</b>		<b>ISIN: n/a</b>
Total nominal amount tendered for:		No bids received
Total nominal amount allotted:		n/a
Bid-To-Cover Ratio:		n/a
Weighted-average yield on accepted bids:		n/a
Highest accepted yield:		n/a
Lowest accepted yield:		n/a
Weighted-average price per € 100 nominal of accepted bids:		n/a

Total outstanding nominal Treasury bill balance as at:	28 June 2017	(Issue date)	<b>€ 186,400,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
4 July 2017	91 days	5 October 2017

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 June 2017

GOVERNMENT NOTICE NO.: 532

Tenor: 92 days

Tranche no.: 1762

ISIN: MT3100014229

Due on: 28 September 2017

Issued on: 28 June 2017

	Amount	Rate	Price
	€	%	€
	1,000,000	-0.341	100.08722045
<i>Cut-off</i>	1,000,000	-0.336	100.08594046
	5,000,000	-0.300	100.07672549
	5,000,000	-0.280	100.07160679
	<b><u>12,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.0867
Weighted-average yield on accepted bids:	-0.339%
Total nominal amount issued:	€ 2,000,000

Total outstanding nominal Treasury bill balance as at: 28 June 2017 (Issue date)

**€ 186,400,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 June 2017

GOVERNMENT NOTICE NO.: 532

Tenor: 184 days

ISIN: n/a

Issued on: 28 June 2017

Tranche no.: 1763

Due on: 29 December 2017

Amount	Rate	Price
€	%	€
NO BIDS RECEIVED		

Weighted-average price on accepted bids:	n/a
Weighted-average yield on accepted bids:	n/a
Total nominal amount issued:	n/a

Total outstanding nominal Treasury bill balance as at: 28 June 2017

(Issue date)

**€ 186,400,000**