

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 8 June 2017

91 -day Treasury Bill maturing on: 7 September 2017		ISIN: MT3100014195
Total nominal amount tendered for:		€ 12,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		6.00
Weighted-average yield on accepted bids:		-0.329%
Highest accepted yield:		-0.325%
Lowest accepted yield:		-0.332%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0832

182 -day Treasury Bill maturing on: 7 December 2017		ISIN: MT3200012362
Total nominal amount tendered for:		€ 5,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		2.50
Weighted-average yield on accepted bids:		-0.280%
Highest accepted yield:		-0.280%
Lowest accepted yield:		-0.280%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1418

Total outstanding nominal Treasury bill balance as at:	8 June 2017	(Issue date)	€ 202,000,000
--	-------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
13 June 2017	91 days	14 September 2017
13 June 2017	182 days	14 December 2017

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 June 2017

GOVERNMENT NOTICE NO.: 532

Tenor: 91 days

ISIN: MT3100014195

Issued on: 8 June 2017

Tranche no.: 1756

Due on: 7 September 2017

	Amount	Rate	Price
	€	%	€
	1,000,000	-0.332	100.08399271
<i>Cut-off</i>	1,000,000	-0.325	100.08222032
	10,000,000	-0.310	100.07842256
	<u>12,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0832
Weighted-average yield on accepted bids:	-0.329%
Total nominal amount issued:	€ 2,000,000

Total outstanding nominal Treasury bill balance as at: 8 June 2017 (Issue date)

€ 202,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 June 2017

GOVERNMENT NOTICE NO.: 532

Tenor: 182 days

ISIN: MT3200012362

Issued on: 8 June 2017

Tranche no.: 1757

Due on: 7 December 2017

	Amount €	Rate %	Price €
<i>Cut-off*</i>	5,000,000	-0.280	100.14175622
	<u>5,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1418
Weighted-average yield on accepted bids:	-0.280%
Total nominal amount issued:	€ 2,000,000

**Out of €5,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 8 June 2017

(Issue date)

€ 202,000,000