

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 1 June 2017

91 -day Treasury Bill maturing on: 31 August 2017		ISIN: MT3100014187
Total nominal amount tendered for:		€ 42,000,000
Total nominal amount allotted:		€ 7,000,000
Bid-To-Cover Ratio:		6.00
Weighted-average yield on accepted bids:		-0.330%
Highest accepted yield:		-0.330%
Lowest accepted yield:		-0.330%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0835

182 -day Treasury Bill maturing on: 30 November 2017		ISIN: MT3200012354
Total nominal amount tendered for:		€ 55,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		27.50
Weighted-average yield on accepted bids:		-0.300%
Highest accepted yield:		-0.300%
Lowest accepted yield:		-0.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1519

Total outstanding nominal Treasury bill balance as at:	1 June 2017	(Issue date)	€ 208,000,000
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On offer next week		
Auction date	Tenor	Maturity date
5 June 2017	91 days	7 September 2017
5 June 2017	182 days	7 December 2017

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 May 2017

GOVERNMENT NOTICE NO.: 532

Tenor: 91 days

Tranche no.: 1754

ISIN: MT3100014187

Due on: 31 August 2017

Issued on: 1 June 2017

	Amount €	Rate %	Price €
<i>Cut-off*</i>	10,000,000	-0.330	100.08348631
	1,000,000	-0.325	100.08222032
	20,000,000	-0.322	100.08146075
	1,000,000	-0.315	100.07968845
	10,000,000	-0.310	100.07842256
	<u>42,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0835
Weighted-average yield on accepted bids:	-0.330%
Total nominal amount issued:	€ 7,000,000

**Out of €10,000,000 only €7,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 1 June 2017 (Issue date)

€ 208,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 May 2017

GOVERNMENT NOTICE NO.: 532

Tenor: 182 days

ISIN: MT3200012354

Issued on: 1 June 2017

Tranche no.: 1755

Due on: 30 November 2017

	Amount €	Rate %	Price €
<i>Cut-off*</i>	10,000,000	-0.300	100.15189704
	25,000,000	-0.299	100.15138995
	10,000,000	-0.280	100.14175622
	10,000,000	-0.250	100.12654883
	<u>55,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1519
Weighted-average yield on accepted bids:	-0.300%
Total nominal amount issued:	€ 2,000,000

**Out of €10,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 1 June 2017

(Issue date)

€ 208,000,000