

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 25 May 2017

<b>91 -day Treasury Bill maturing on:</b>	24 August 2017	<b>ISIN:</b> MT3100014179
<b>Total nominal amount tendered for:</b>		€ 37,000,000
<b>Total nominal amount allotted:</b>		€ 5,000,000
<b>Bid-To-Cover Ratio:</b>		7.40
<b>Weighted-average yield on accepted bids:</b>		-0.321%
<b>Highest accepted yield:</b>		-0.321%
<b>Lowest accepted yield:</b>		-0.321%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 100.0812

<b>Total outstanding nominal Treasury bill balance as at:</b>	25 May 2017	(Issue date)	<b>€ 209,000,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
30 May 2017	91 days	31 August 2017
30 May 2017	182 days	30 November 2017

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 May 2017**

**GOVERNMENT NOTICE NO.: 429**

**Tenor:** 91 days

**Tranche no.:** 1753

**ISIN:** MT3100014179

**Due on:** 24 August 2017

**Issued on:** 25 May 2017

	Amount €	Rate %	Price €
<i>Cut-off*</i>	21,000,000	-0.321	100.08120756
	1,000,000	-0.311	100.07867574
	10,000,000	-0.310	100.07842256
	5,000,000	-0.310	100.07842256
	<b><u>37,000,000</u></b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0812
<b>Weighted-average yield on accepted bids:</b>	-0.321%
<b>Total nominal amount issued:</b>	€ 5,000,000

*\*Out of €21,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 25 May 2017 (Issue date)

**€ 209,000,000**