

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 11 May 2017

28 -day Treasury Bill maturing on: 8 June 2017		ISIN: MT3000011044
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		10.00
Weighted-average yield on accepted bids:		-0.350%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0272

182 -day Treasury Bill maturing on: 9 November 2017		ISIN: MT3200012339
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		10.00
Weighted-average yield on accepted bids:		-0.290%
Highest accepted yield:		-0.290%
Lowest accepted yield:		-0.290%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1468

Total outstanding nominal Treasury bill balance as at:	11 May 2017	(Issue date)	€ 224,000,000
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On offer next week		
Auction date	Tenor	Maturity date
16 May 2017	91 days	17 August 2017
16 May 2017	182 days	16 November 2017

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 May 2017

GOVERNMENT NOTICE NO.: 429

Tenor: 28 days

Tranche no.: 1749

ISIN: MT3000011044

Due on: 8 June 2017

Issued on: 11 May 2017

	Amount €	Rate %	Price €
<i>Cut-Off</i>	10,000,000	-0.350	100.02722963 *
	10,000,000	-0.285	100.02217158
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0272
Weighted-average yield on accepted bids:	-0.350%
Total nominal amount issued:	€ 2,000,000

* Out of €10,000,000 only the sum of €2,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 11 May 2017 (Issue date)

€ 224,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 May 2017

GOVERNMENT NOTICE NO.: 429

Tenor: 182 days

ISIN: MT3200012339

Issued on: 11 May 2017

Tranche no.: 1750

Due on: 9 November 2017

	Amount €	Rate %	Price €
<i>Cut-off</i>	10,000,000	-0.290	100.14682637 *
	10,000,000	-0.275	100.13922133
	10,000,000	-0.250	100.12654883
	20,000,000	-0.239	100.12097395
	<u>50,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1468
Weighted-average yield on accepted bids:	-0.290%
Total nominal amount issued:	€ 5,000,000

* Out of €10,000,000 only the sum of €5,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 11 May 2017

(Issue date)

€ 224,000,000