

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 4 May 2017

91 -day Treasury Bill maturing on:	3 August 2017	ISIN: MT3100014153
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		1.50
Weighted-average yield on accepted bids:		-0.320%
Highest accepted yield:		-0.320%
Lowest accepted yield:		-0.320%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0810

Total outstanding nominal Treasury bill balance as at:	4 May 2017	(Issue date)	€ 221,000,000
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On offer next week

Auction date	Tenor	Maturity date
9 May 2017	28 days	8 June 2017
9 May 2017	182 days	9 November 2017

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 May 2017

GOVERNMENT NOTICE NO.: 429

Tenor: 91 days

Tranche no.: 1748

ISIN: MT3100014153

Due on: 3 August 2017

Issued on: 4 May 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	15,000,000	-0.320	100.08095437
	<u>15,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0810
Weighted-average yield on accepted bids:	-0.320%
Total nominal amount issued:	€ 10,000,000

*Out of €15,000,000 only €10,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 4 May 2017 (Issue date)

€ 221,000,000