

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 27 April 2017

91 -day Treasury Bill maturing on: 27 July 2017		ISIN: MT3100014146
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		3.50
Weighted-average yield on accepted bids:		-0.309%
Highest accepted yield:		-0.309%
Lowest accepted yield:		-0.309%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0782

182 -day Treasury Bill maturing on: 26 October 2017		ISIN: MT3200012321
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		15.00
Weighted-average yield on accepted bids:		-0.250%
Highest accepted yield:		-0.250%
Lowest accepted yield:		-0.250%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1265

Total outstanding nominal Treasury bill balance as at:	27 April 2017	(Issue date)	€ 219,000,000
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On offer next week		
Auction date	Tenor	Maturity date
2 May 2017	91 days	3 August 2017

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 25 April 2017

GOVERNMENT NOTICE NO.: 304

Tenor: 91 days

Tranche no.: 1746

ISIN: MT3100014146

Due on: 27 July 2017

Issued on: 27 April 2017

	Amount €	Rate %	Price €
<i>Cut-Off</i>	20,000,000	-0.309	100.07816939 *
	15,000,000	-0.300	100.07589088
	<u><u>35,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0782
Weighted-average yield on accepted bids:	-0.309%
Total nominal amount issued:	€ 10,000,000

* Out of €20,000,000 only the sum of €10,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 27 April 2017 (Issue date)

€ 219,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 25 April 2017

GOVERNMENT NOTICE NO.: 304

Tenor: 182 days

ISIN: MT3200012321

Issued on: 27 April 2017

Tranche no.: 1747

Due on: 26 October 2017

	Amount €	Rate %	Price €
<i>Cut-Off</i>	15,000,000	-0.250	100.12654883 *
	15,000,000	-0.248	100.12553517
	<u>30,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1265
Weighted-average yield on accepted bids:	-0.250%
Total nominal amount issued:	€ 2,000,000

* Out of €15,000,000 only the sum of €2,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 27 April 2017

(Issue date)

€ 219,000,000