

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 13 April 2017

<b>91 -day Treasury Bill maturing on:</b>	13 July 2017	<b>ISIN:</b>	MT3100014120
<b>Total nominal amount tendered for:</b>			€ 40,000,000
<b>Total nominal amount allotted:</b>			€ 10,000,000
<b>Bid-To-Cover Ratio:</b>			4.00
<b>Weighted-average yield on accepted bids:</b>			-0.352%
<b>Highest accepted yield:</b>			-0.352%
<b>Lowest accepted yield:</b>			-0.352%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>			€ 100.0891

<b>Total outstanding nominal Treasury bill balance as at:</b>	13 April 2017	(Issue date)	<b>€ 225,200,000</b>
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**On offer next week**

<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
18 April 2017	91 days	20 July 2017
18 April 2017	182 days	19 October 2017

**Notes:**

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 April 2017

GOVERNMENT NOTICE NO.: 304

Tenor: 91 days

Tranche no.: 1743

ISIN: MT3100014120

Due on: 13 July 2017

Issued on: 13 April 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	20,000,000	-0.352	100.08905702 *
	10,000,000	-0.340	100.08601837
	10,000,000	-0.330	100.08348631
	<b>40,000,000</b>		

Weighted-average price on accepted bids:	€ 100.0891
Weighted-average yield on accepted bids:	-0.352%
Total nominal amount issued:	€ 10,000,000

*\*Out of €20,000,000 only the sum of €10,000,000 was allotted*

Total outstanding nominal Treasury bill balance as at: 13 April 2017 (Issue date)

**€ 225,200,000**