

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 6 April 2017

91 -day Treasury Bill maturing on: 6 July 2017		ISIN: MT3100014112
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		3.50
Weighted-average yield on accepted bids:		-0.351%
Highest accepted yield:		-0.351%
Lowest accepted yield:		-0.351%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0888

182 -day Treasury Bill maturing on: 5 October 2017		ISIN: MT3200012305
Total nominal amount tendered for:		€ 25,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		5.00
Weighted-average yield on accepted bids:		-0.290%
Highest accepted yield:		-0.290%
Lowest accepted yield:		-0.290%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1468

Total outstanding nominal Treasury bill balance as at:	6 April 2017	(Issue date)	€ 225,200,000
--------------------------------------------------------	--------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
11 April 2017	91 days	13 July 2017

- Notes:**
- The day-count convention used for T-bills is ACT/360.
 - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
 - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
 - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 April 2017

GOVERNMENT NOTICE NO.: 304

Tenor: 91 days

Tranche no.: 1742

ISIN: MT3100014112

Due on: 6 July 2017

Issued on: 6 April 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	15,000,000	-0.351	100.08880379
	20,000,000	-0.350	100.08855056
	35,000,000		

Weighted-average price on accepted bids: € 100.0888

Weighted-average yield on accepted bids: -0.351%

Total nominal amount issued: € 10,000,000

**Out of €15,000,000 only €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 6 April 2017 (Issue date)

€ 225,200,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 April 2017

GOVERNMENT NOTICE NO.: 304

Tenor: 182 days

ISIN: MT3200012305

Issued on: 6 April 2017

Tranche no.: 1742

Due on: 5 October 2017

	Amount €	Rate %	Price €
<i>Cut-off*</i>	15,000,000	-0.290	100.14682637
	10,000,000	-0.288	100.14581230
	<u>25,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1468
Weighted-average yield on accepted bids:	-0.290%
Total nominal amount issued:	€ 5,000,000

**Out of €15,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 6 April 2017

(Issue date)

€ 225,200,000