

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 30 March 2017

274 -day Treasury Bill maturing on:	29 December 2017	ISIN: MT3300010746
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		10.00
Weighted-average yield on accepted bids:		-0.230%
Highest accepted yield:		-0.230%
Lowest accepted yield:		-0.230%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1754

Total outstanding nominal Treasury bill balance as at:	30 March 2017	(Issue date)	€ 225,200,000
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On offer next week

Auction date	Tenor	Maturity date
4 April 2017	91 days	6 July 2017
4 April 2017	182 days	5 October 2017

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 March 2017

GOVERNMENT NOTICE NO.: 187

Tenor: 274 days

Tranche no.: 1740

ISIN: MT3300010746

Due on: 29 December 2017

Issued on: 30 March 2017

	Amount	Rate	Price
	€	%	€
Cut-off*	5,000,000	-0.230	100.17536254
	5,000,000	-0.220	100.16772529
	20,000,000	-0.205	100.15627160
	<u>30,000,000</u>		

Weighted-average price on accepted bids: € 100.1754

Weighted-average yield on accepted bids: -0.230%

Total nominal amount issued: € 3,000,000

**Out of €5,000,000 only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 30 March 2017 (Issue date)

€ 225,200,000