

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 23 February 2017

28 -day Treasury Bill maturing on:	23 March 2017	ISIN: MT3000011036
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		17.50
Weighted-average yield on accepted bids:		-0.350%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0272

182 -day Treasury Bill maturing on:	24 August 2017	ISIN: MT3200012255
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 4,000,000
Bid-To-Cover Ratio:		5.00
Weighted-average yield on accepted bids:		-0.377%
Highest accepted yield:		-0.377%
Lowest accepted yield:		-0.377%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1910

Total outstanding nominal Treasury bill balance as at:	23 February 2017	(Issue date)	<b>€ 269,200,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
28 February 2017	91 days	1 June 2017
28 February 2017	182 days	31 August 2017

- Notes:**
- The day-count convention used for T-bills is ACT/360.
  - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
  - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
  - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 February 2017

GOVERNMENT NOTICE NO.: 72

Tenor: 28 days

ISIN: MT3000011036

Issued on: 23 February 2017

Tranche no.: 1730

Due on: 23 March 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	20,000,000	-0.350	100.02722963
	15,000,000	-0.349	100.02715181
	<b><u>35,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.0272
Weighted-average yield on accepted bids:	-0.350%
Total nominal amount issued:	€ 2,000,000

*\*Out of €20,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 23 February 2017 (Issue date)

**€ 269,200,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 February 2017

GOVERNMENT NOTICE NO.: 72

Tenor: 182 days

ISIN: MT3200012255

Issued on: 23 February 2017

Tranche no.: 1731

Due on: 24 August 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	20,000,000	-0.377	100.19095840
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1910
Weighted-average yield on accepted bids:	-0.377%
Total nominal amount issued:	€ 4,000,000

*\*Out of €20,000,000 only €4,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 23 February 2017 (Issue date)

**€ 269,200,000**