

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 16 February 2017

<b>91 -day Treasury Bill maturing on: 18 May 2017</b>		<b>ISIN: MT3100014062</b>
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		5.00
Weighted-average yield on accepted bids:		-0.350%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0886

<b>182 -day Treasury Bill maturing on: 17 August 2017</b>		<b>ISIN: n/a</b>
Total nominal amount tendered for:		No bids received
Total nominal amount allotted:		n/a
Bid-To-Cover Ratio:		n/a
Weighted-average yield on accepted bids:		n/a
Highest accepted yield:		n/a
Lowest accepted yield:		n/a
Weighted-average price per € 100 nominal of accepted bids:		n/a

Total outstanding nominal Treasury bill balance as at:	16 February 2017	(Issue date)	<b>€ 267,200,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
21 February 2017	28 days	23 March 2017
21 February 2017	182 days	24 August 2017

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.  
When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).  
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 February 2017**

**GOVERNMENT NOTICE NO.: 72**

**Tenor:** 91 days

**Tranche no.:** 1728

**ISIN:** MT3100014062

**Due on:** 18 May 2017

**Issued on:** 16 February 2017

	Amount €	Rate %	Price €
<i>Cut-Off</i>	15,000,000	-0.350	100.08855056 *
	<u>15,000,000</u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0886
<b>Weighted-average yield on accepted bids:</b>	-0.350%
<b>Total nominal amount issued:</b>	€ 3,000,000

\* Out of € 15,000,000 only the sum of € 3,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 16 February 2017 (Issue date)

**€ 267,200,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 February 2017

GOVERNMENT NOTICE NO.: 72

Tenor: 182 days

ISIN: n/a

Issued on: 16 February 2017

Tranche no.: 1729

Due on: 17 August 2017

Amount	Rate	Price
€	%	€
NO BIDS RECEIVED		

Weighted-average price on accepted bids:	n/a
Weighted-average yield on accepted bids:	n/a
Total nominal amount issued:	n/a

Total outstanding nominal Treasury bill balance as at: 16 February 2017 (Issue date)

**€ 267,200,000**