

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 9 February 2017

91 -day Treasury Bill maturing on:	11 May 2017	ISIN: MT3100014054
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		7.50
Weighted-average yield on accepted bids:		-0.350%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0886

273 -day Treasury Bill maturing on:	9 November 2017	ISIN: MT3300010738
Total nominal amount tendered for:		€ 10,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		3.33
Weighted-average yield on accepted bids:		-0.387%
Highest accepted yield:		-0.387%
Lowest accepted yield:		-0.387%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2943

Total outstanding nominal Treasury bill balance as at:	9 February 2017	(Issue date)	€ 286,200,000
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On offer next week		
Auction date	Tenor	Maturity date
14 February 2017	91 days	18 May 2017
14 February 2017	182 days	17 August 2017

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 February 2017

GOVERNMENT NOTICE NO.: 72

Tenor: 91 days

Tranche no.: 1726

ISIN: MT3100014054

Due on: 11 May 2017

Issued on: 9 February 2017

	Amount €	Rate %	Price €
<i>Cut-off*</i>	15,000,000	-0.350	100.08855056
	<u>15,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0886
Weighted-average yield on accepted bids:	-0.350%
Total nominal amount issued:	€ 2,000,000

**Out of €15,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 9 February 2017 (Issue date)

€ 286,200,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 February 2017

GOVERNMENT NOTICE NO.: 72

Tenor: 273 days

Tranche no.: 1727

ISIN: MT3300010738

Due on: 9 November 2017

Issued on: 9 February 2017

	Amount €	Rate %	Price €
<i>Cut-off*</i>	10,000,000	-0.387	100.29433881
	<u>10,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2943
Weighted-average yield on accepted bids:	-0.387%
Total nominal amount issued:	€ 3,000,000

**Out of €10,000,000 only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 9 February 2017 (Issue date)

€ 286,200,000