

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 2 February 2017

91 -day Treasury Bill maturing on: 4 May 2017		ISIN: MT3100014047
Total nominal amount tendered for:		€ 45,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		5.63
Weighted-average yield on accepted bids:		-0.393%
Highest accepted yield:		-0.393%
Lowest accepted yield:		-0.393%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0994

182 -day Treasury Bill maturing on: 3 August 2017		ISIN: MT3200012230
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		15.00
Weighted-average yield on accepted bids:		-0.393%
Highest accepted yield:		-0.393%
Lowest accepted yield:		-0.393%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1991

Total outstanding nominal Treasury bill balance as at:	2 February 2017	(Issue date)	€ 281,200,000
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On offer next week		
Auction date	Tenor	Maturity date
7 February 2017	91 days	11 May 2017
7 February 2017	273 days	9 November 2017

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 31 January 2017

GOVERNMENT NOTICE NO.: 72

Tenor: 91 days

ISIN: MT3100014047

Issued on: 2 February 2017

Tranche no.: 1724

Due on: 4 May 2017

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	30,000,000	-0.393	100.09944045*
	15,000,000	-0.350	100.08855056
	<u>45,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0994
Weighted-average yield on accepted bids:	-0.393%
Total nominal amount issued:	€ 8,000,000

* Out of € 30,000,000 only the sum of € 8,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 2 February 2017 (Issue date)

€ 281,200,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 31 January 2017

GOVERNMENT NOTICE NO.: 72

Tenor: 182 days

ISIN: MT3200012230

Issued on: 2 February 2017

Tranche no.: 1725

Due on: 3 August 2017

	Amount €	Rate %	Price €	
<i>Cut-Off</i>	30,000,000	-0.393	100.19907887	*
	<u>30,000,000</u>			

Weighted-average price on accepted bids:	€ 100.1991
Weighted-average yield on accepted bids:	-0.393%
Total nominal amount issued:	€ 2,000,000

* Out of € 30,000,000 only the sum of € 2,000,000 has been allotted

Total outstanding nominal Treasury bill balance as at: 2 February 2017 (Issue date)

€ 281,200,000