

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 1 December 2016

28 -day Treasury Bill maturing on:	29 December 2016	ISIN: N/a
Total nominal amount tendered for:		No bids received
Total nominal amount allotted:		N/a
Bid-To-Cover Ratio:		N/a
Weighted-average yield on accepted bids:		N/a
Highest accepted yield:		N/a
Lowest accepted yield:		N/a
Weighted-average price per € 100 nominal of accepted bids:		N/a

91 -day Treasury Bill maturing on:	2 March 2017	ISIN: MT3100013965
Total nominal amount tendered for:		€ 45,000,000
Total nominal amount allotted:		€ 32,000,000
Bid-To-Cover Ratio:		1.41
Weighted-average yield on accepted bids:		-0.388%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.392%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0982

Total outstanding nominal Treasury bill balance as at:	1 December 2016	(Issue date)	<b>€ 276,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
5 December 2016	92 days	9 March 2017
5 December 2016	274 days	7 September 2017

- Notes:**
- The day-count convention used for T-bills is ACT/360.
  - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
  - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
  - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 November 2016

GOVERNMENT NOTICE NO.: 1274

Tenor: 28 days

ISIN: N/a

Issued on: 1 December 2016

Tranche no.: 1709

Due on: 29 December 2016

Amount	Rate	Price
€	%	€
NO BIDS RECEIVED		

Weighted-average price on accepted bids:	N/a
Weighted-average yield on accepted bids:	N/a
Total nominal amount issued:	N/a

Total outstanding nominal Treasury bill balance as at: 1 December 2016 (Issue date)

**€ 276,000,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 November 2016

GOVERNMENT NOTICE NO.: 1274

Tenor: 91 days

Tranche no.: 1710

ISIN: MT3100013965

Due on: 2 March 2017

Issued on: 1 December 2016

	Amount €	Rate %	Price €
	5,000,000	-0.392	100.09918717
	5,000,000	-0.391	100.09893389
	15,000,000	-0.390	100.09868062
	5,000,000	-0.390	100.09868062
<i>Cut-off*</i>	15,000,000	-0.350	100.08855056
	<u><u>45,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0982
Weighted-average yield on accepted bids:	-0.388%
Total nominal amount issued:	€ 32,000,000

*\*Out of €15,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 1 December 2016 (Issue date)

**€ 276,000,000**