

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 6 October 2016

**28 -day Treasury Bill maturing on:** 3 November 2016 **ISIN:** MT3000010921

Total nominal amount tendered for:	€ 35,000,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	7.00
Weighted-average yield on accepted bids:	-0.390%
Highest accepted yield:	-0.390%
Lowest accepted yield:	-0.390%
Weighted-average price per € 100 nominal of accepted bids:	€ 100.0303

Total outstanding nominal Treasury bill balance as at: 6 October 2016 (Issue date) **€ 261,750,000****On offer next week**

Auction date	Tenor	Maturity date
11 October 2016	28 days	10 November 2016

**Notes:**

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 October 2016**

**GOVERNMENT NOTICE NO.: 1013**

**Tenor:** 28 days

**Tranche no.:** 1490

**ISIN:** MT3000010921

**Due on:** 3 November 2016

**Issued on:** 6 October 2016

	Amount €	Rate %	Price €
<i>Cut-Off</i>	10,000,000	-0.390	100.03034254 *
	10,000,000	-0.380	100.02956429
	10,000,000	-0.350	100.02722963
	5,000,000	-0.345	100.02684054
	<b><u>35,000,000</u></b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0303
<b>Weighted-average yield on accepted bids:</b>	-0.390%
<b>Total nominal amount issued:</b>	€ 5,000,000

*\* Out of € 10,000,000 only the sum of € 5,000,000 has been allotted*

Total outstanding nominal Treasury bill balance as at: 6 October 2016 (Issue date)

**€ 261,750,000**