

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 11 August 2016

91 -day Treasury Bill maturing on:	10 November 2016	ISIN: MT3100013858
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 14,000,000
Bid-To-Cover Ratio:		2.50
Weighted-average yield on accepted bids:		-0.321%
Highest accepted yield:		-0.319%
Lowest accepted yield:		-0.325%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0812

273 -day Treasury Bill maturing on:	11 May 2017	ISIN: MT3300010688
Total nominal amount tendered for:		€ 46,500,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		23.25
Weighted-average yield on accepted bids:		-0.290%
Highest accepted yield:		-0.290%
Lowest accepted yield:		-0.290%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2204

Total outstanding nominal Treasury bill balance as at:	11 August 2016	(Issue date)	<b>€ 304,950,000</b>
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**On offer next week**

Auction date	Tenor	Maturity date
16 August 2016	91 days	17 November 2016

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 August 2016**

**GOVERNMENT NOTICE NO.: 753**

**Tenor:** 91 days

**Tranche no.:** 1481

**ISIN:** MT3100013858

**Due on:** 10 November 2016

**Issued on:** 11 August 2016

	Amount €	Rate %	Price €
	5,000,000	-0.325	100.08222032
<i>Cut-off*</i>	15,000,000	-0.319	100.08070119
	15,000,000	-0.300	100.07589088
	<u><b>35,000,000</b></u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0812
<b>Weighted-average yield on accepted bids:</b>	-0.321%
<b>Total nominal amount issued:</b>	€ 14,000,000

*\*Out of €15,000,000 only €9,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 11 August 2016 (Issue date)

**€ 304,950,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 August 2016

GOVERNMENT NOTICE NO.: 753

Tenor: 273 days

Tranche no.: 781

ISIN: MT3300010688

Due on: 11 May 2017

Issued on: 11 August 2016

	Amount €	Rate %	Price €
<i>Cut-off*</i>	20,000,000	-0.290	100.22040137
	20,000,000	-0.228	100.17319946
	6,500,000	-0.150	100.11387954
	<u><u>46,500,000</u></u>		

Weighted-average price on accepted bids:	€ 100.2204
Weighted-average yield on accepted bids:	-0.290%
Total nominal amount issued:	€ 2,000,000

*\*Out of €20,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 11 August 2016

(Issue date)

**€ 304,950,000**