

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 4 August 2016

28 -day Treasury Bill maturing on: 1 September 2016		ISIN: MT3000010905
Total nominal amount tendered for:		€ 2,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.341%
Highest accepted yield:		-0.341%
Lowest accepted yield:		-0.341%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0265

91 -day Treasury Bill maturing on: 3 November 2016		ISIN: MT3100013841
Total nominal amount tendered for:		€ 49,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		3.27
Weighted-average yield on accepted bids:		-0.320%
Highest accepted yield:		-0.320%
Lowest accepted yield:		-0.320%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0810

Total outstanding nominal Treasury bill balance as at:	4 August 2016	(Issue date)	€ 288,950,000
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On offer next week		
Auction date	Tenor	Maturity date
9 August 2016	91 days	10 November 2016
9 August 2016	273 days	11 May 2017

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 August 2016

GOVERNMENT NOTICE NO.: 753

Tenor: 28 days

Tranche no.: 1479

ISIN: MT3000010905

Due on: 1 September 2016

Issued on: 4 August 2016

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	2,000,000	-0.341	100.02652926
	<u>2,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0265
Weighted-average yield on accepted bids:	-0.341%
Total nominal amount issued:	€ 2,000,000

Total outstanding nominal Treasury bill balance as at: 4 August 2016 (Issue date)

€ 288,950,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 August 2016

GOVERNMENT NOTICE NO.: 753

Tenor: 91 days

ISIN: MT3100013841

Issued on: 4 August 2016

Tranche no.: 1480

Due on: 3 November 2016

	Amount €	Rate %	Price €
	10,000,000	-0.321	100.08120756
<i>Cut-Off</i>	15,000,000	-0.317	100.08019482 *
	4,000,000	-0.315	100.07968845
	20,000,000	0.325	99.91791466
	<u><u>49,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0810
Weighted-average yield on accepted bids:	-0.320%
Total nominal amount issued:	€ 15,000,000

* Out of €15,000,000 only the sum of €5,000,000 was allotted

Total outstanding nominal Treasury bill balance as at: 4 August 2016

(Issue date)

€ 288,950,000