

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 8 October 2015

**28 -day Treasury Bill maturing on:** 5 November 2015 **ISIN:** MT3000010814

<b>Total nominal amount tendered for:</b>	€ 33,000,000
<b>Total nominal amount allotted:</b>	€ 3,000,000
<b>Bid-To-Cover Ratio:</b>	11.00
<b>Weighted-average yield on accepted bids:</b>	-0.001%
<b>Highest accepted yield:</b>	-0.001%
<b>Lowest accepted yield:</b>	-0.001%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>	€ 100.0001

**Total outstanding nominal Treasury bill balance as at:** 8 October 2015 (Issue date) **€ 233,100,000****On offer next week**

<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
13 October 2015	28 days	12 November 2015

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 October 2015**

**GOVERNMENT NOTICE NO.: 902**

**Tenor:** 28 days

**Tranche no.:** 1435

**ISIN:** MT3000010814

**Due on:** 5 November 2015

**Issued on:** 8 October 2015

	Amount €	Rate %	Price €
<i>Cut-off*</i>	15,000,000	-0.001	100.00007778
	15,000,000	0.000	100.00000000
	3,000,000	0.010	99.99922223
	<b><u>33,000,000</u></b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0001
<b>Weighted-average yield on accepted bids:</b>	-0.001%
<b>Total nominal amount issued:</b>	€ 3,000,000

*\*Only €3,000,000 out of €33,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 8 October 2015 (Issue date)

**€ 233,100,000**