

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 4 September 2015

<b>90 -day Treasury Bill maturing on:</b>	3 December 2015	<b>ISIN:</b> MT3100013445
<b>Total nominal amount tendered for:</b>		€ 3,000,000
<b>Total nominal amount allotted:</b>		€ 3,000,000
<b>Bid-To-Cover Ratio:</b>		1.00
<b>Weighted-average yield on accepted bids:</b>		0.030%
<b>Highest accepted yield:</b>		0.030%
<b>Lowest accepted yield:</b>		0.030%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 99.9925

Total outstanding nominal Treasury bill balance for week ending	4 September 2015	<b>€ 237,050,000</b>
---	------------------	----------------------

**On offer next week**

<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
7 September 2015	90 days	10 December 2015

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 September 2015

GOVERNMENT NOTICE NO.: 819

Tenor: 90 days

ISIN: MT3100013445

Issued on: 4 September 2015

Tranche no.: 1429

Due on: 3 December 2015

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	3,000,000	0.030	99.99250056
	<u>3,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9925
Weighted-average yield on accepted bids:	0.030%
Total nominal amount issued:	€ 3,000,000

Total outstanding nominal Treasury bill balance for week ending 4 September 2015

**€ 237,050,000**

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.