

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 17 July 2015

**90 -day Treasury Bill maturing on:** 15 October 2015**ISIN:** MT3100013379

Total nominal amount tendered for:	€ 40,000,000
Total nominal amount allotted:	€ 15,000,000
Bid-To-Cover Ratio:	2.67
Weighted-average yield on accepted bids:	-0.030%
Highest accepted yield:	-0.030%
Lowest accepted yield:	-0.030%
Weighted-average price per € 100 nominal of accepted bids:	€ 100.0075

**272 -day Treasury Bill maturing on:** 14 April 2016**ISIN:** MT3300010613

Total nominal amount tendered for:	€ 43,000,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	8.60
Weighted-average yield on accepted bids:	0.000%
Highest accepted yield:	0.000%
Lowest accepted yield:	0.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 100.0000

**Total outstanding nominal Treasury bill balance for week ending 17 July 2015 € 247,550,000****On offer next week**

Auction date	Tenor	Maturity date
21 July 2015	90 days	22 October 2015

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 July 2015**

**GOVERNMENT NOTICE NO.: 569**

**Tenor:** 90 days

**Tranche no.:** 1421

**ISIN:** MT3100013379

**Due on:** 15 October 2015

**Issued on:** 17 July 2015

	Amount €	Rate %	Price €
<i><b>Cut-Off</b></i>	20,000,000	-0.030	100.00750056 *
	18,000,000	-0.015	100.00375014
	3,000,000	0.030	99.99250056
	<u><b>41,000,000</b></u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0075
<b>Weighted-average yield on accepted bids:</b>	-0.030%
<b>Total nominal amount issued:</b>	€ 15,000,000

*\* Only €15,000,000 out of the €20,000,000 bid were allotted.*

Total outstanding nominal Treasury bill balance for week ending 17 July 2015

**€ 247,550,000**

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 July 2015**

**GOVERNMENT NOTICE NO.: 569**

**Tenor:** 272 days

**Tranche no.:** 774

**ISIN:** MT3300010613

**Due on:** 14 April 2016

**Issued on:** 17 July 2015

	Amount €	Rate %	Price €
<i>Cut-Off</i>	10,000,000	0.000	100.00000000 *
	10,000,000	0.030	99.97733847
	20,000,000	0.035	99.97356255
	3,000,000	0.050	99.96223649
	<b><u>43,000,000</u></b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0000
<b>Weighted-average yield on accepted bids:</b>	0.000%
<b>Total nominal amount issued:</b>	€ 5,000,000

*\* Only €5,000,000 out of the €100,000,000 bid were allotted.*

Total outstanding nominal Treasury bill balance for week ending 17 July 2015

**€247,550,000**

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.