

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 3 July 2015

90 -day Treasury Bill maturing on:	1 October 2015	ISIN: MT3100013353
Total nominal amount tendered for:		€ 10,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		2.00
Weighted-average yield on accepted bids:		-0.003%
Highest accepted yield:		-0.003%
Lowest accepted yield:		-0.003%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0008

181 -day Treasury Bill maturing on:	31 December 2015	ISIN: MT3200011885
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		0.000%
Highest accepted yield:		0.000%
Lowest accepted yield:		0.000%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0000

Total outstanding nominal Treasury bill balance for week ending	3 July 2015	€ 222,550,000
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On offer next week		
Auction date	Tenor	Maturity date
7 July 2015	90 days	8 October 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 June 2015

GOVERNMENT NOTICE NO.: 569

Tenor: 90 days

Tranche no.: 1419

ISIN: MT3100013353

Due on: 1 October 2015

Issued on: 3 July 2015

	Amount €	Rate %	Price €
<i>Cut-off</i>	5,000,000	-0.003	100.00075001
	5,000,000	0.000	100.00000000
	<u>10,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0008
Weighted-average yield on accepted bids:	-0.003%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 3 July 2015

€ 222,550,000

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 June 2015

GOVERNMENT NOTICE NO.: 569

Tenor: 181 days

ISIN: MT3200011885

Issued on: 3 July 2015

Tranche no.: 1676

Due on: 31 December 2015

	Amount €	Rate %	Price €
	5,000,000	0.000	100.00000000
<i>Cut-off</i>	15,000,000	0.000	100.00000000
	<u><u>20,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0000
Weighted-average yield on accepted bids:	0.000%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance for week ending 3 July 2015

€222,550,000

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.