

**TREASURY BILL AUCTION RESULTS**
FOR WEEK ENDING: 5 June 2015

91 -day Treasury Bill maturing on:	4 September 2015	ISIN: MT3100013312
Total nominal amount tendered for:		€ 44,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		8.80
Weighted-average yield on accepted bids:		-0.005%
Highest accepted yield:		-0.005%
Lowest accepted yield:		-0.005%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0013

Total outstanding nominal Treasury bill balance for week ending	5 June 2015	€ 192,050,000
--	-------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
9 June 2015	91 days	11 September 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 June 2015

GOVERNMENT NOTICE NO.: 442

Tenor: 91 days

ISIN: MT3100013312

Issued on: 5 June 2015

Tranche no.: 1415

Due on: 4 September 2015

	Amount	Rate	Price
	€	%	€
Cut-off*	10,000,000	-0.005	100.00126390
	10,000,000	-0.004	100.00101112
	1,000,000	0.000	100.00000000
	20,000,000	0.000	100.00000000
	3,000,000	0.030	99.99241724
	44,000,000		

Weighted-average price on accepted bids: € 100.0013

Weighted-average yield on accepted bids: -0.005%

Total nominal amount issued: € 5,000,000

**Only €5,000,000 out of €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 5 June 2015

€ 192,050,000

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.