

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 29 May 2015

91 -day Treasury Bill maturing on:	28 August 2015	ISIN: MT3100013304
Total nominal amount tendered for:		€ 26,000,000
Total nominal amount allotted:		€ 6,000,000
Bid-To-Cover Ratio:		4.33
Weighted-average yield on accepted bids:		-0.004%
Highest accepted yield:		-0.004%
Lowest accepted yield:		-0.004%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0010

181 -day Treasury Bill maturing on:	26 November 2015	ISIN: MT3200011869
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 4,000,000
Bid-To-Cover Ratio:		10.00
Weighted-average yield on accepted bids:		0.000%
Highest accepted yield:		0.000%
Lowest accepted yield:		0.000%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0000

Total outstanding nominal Treasury bill balance for week ending	29 May 2015	<b>€ 204,050,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
2 June 2015	91 days	4 September 2015

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 May 2015**

**GOVERNMENT NOTICE NO.: 338**

**Tenor:** 91 days

**Tranche no.:** 1414

**ISIN:** MT3100013304

**Due on:** 28 August 2015

**Issued on:** 29 May 2015

	Amount	Rate	Price
	€	%	€
<b><i>Cut-off*</i></b>	10,000,000	-0.004	100.00101112
	10,000,000	-0.001	100.00025278
	1,000,000	0.000	100.00000000
	5,000,000	0.000	100.00000000
	<b><u>26,000,000</u></b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0010
<b>Weighted-average yield on accepted bids:</b>	-0.004%
<b>Total nominal amount issued:</b>	€ 6,000,000

*\*Only €6,000,000 out of €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 29 May 2015

**€ 204,050,000**

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 May 2015**

**GOVERNMENT NOTICE NO.: 338**

**Tenor:** 181 days

**ISIN:** MT3200011869

**Issued on:** 29 May 2015

**Tranche no.:** 1674

**Due on:** 26 November 2015

	Amount €	Rate %	Price €
	* 10,000,000	0.000	100.00000000
	** 5,000,000	0.000	100.00000000
<i>Cut-off</i>	*** 25,000,000	0.000	100.00000000
	<u><u>40,000,000</u></u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0000
<b>Weighted-average yield on accepted bids:</b>	0.000%
<b>Total nominal amount issued:</b>	€ 4,000,000

*\*Only €1,000,000 out of €10,000,000 were allotted.*

*\*\* Only €500,000 out of €5,000,000 were allotted.*

*\*\*\*Only €2,500,000 out of €25,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 29 May 2015

**€204,050,000**

**Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.**