

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 30 April 2015

92 -day Treasury Bill maturing on:	31 July 2015	ISIN: MT3100013270
Total nominal amount tendered for:		€ 38,000,000
Total nominal amount allotted:		€ 14,000,000
Bid-To-Cover Ratio:		2.71
Weighted-average yield on accepted bids:		0.000%
Highest accepted yield:		0.000%
Lowest accepted yield:		0.000%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0000

Total outstanding nominal Treasury bill balance for week ending	30 April 2015	€ 206,190,000
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On offer next week		
Auction date	Tenor	Maturity date
5 May 2015	181 days	5 November 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 April 2015

GOVERNMENT NOTICE NO.: 237

Tenor: 92 days

Tranche no.: 1411

ISIN: MT3100013270

Due on: 31 July 2015

Issued on: 30 April 2015

	Amount	Rate	Price
	€	%	€
Cut-off* {	15,000,000	0.000	100.00000000
	10,000,000	0.000	100.00000000
	10,000,000	0.001	99.99974445
	3,000,000	0.030	99.99233392
	<u>38,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0000
Weighted-average yield on accepted bids:	0.000%
Total nominal amount issued:	€ 14,000,000

** Only €8,400,000 out of €15,000,000 were allotted.*

** Only €5,600,000 out of €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 30 April 2015

€ 206,190,000

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.