

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 17 April 2015

181 -day Treasury Bill maturing on: 15 October 2015 **ISIN:** MT3200011836

Total nominal amount tendered for:	€ 55,050,000
Total nominal amount allotted:	€ 20,050,000
Bid-To-Cover Ratio:	2.75
Weighted-average yield on accepted bids:	0.000%
Highest accepted yield:	0.001%
Lowest accepted yield:	0.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 100.0000

Total outstanding nominal Treasury bill balance for week ending 17 April 2015 **€ 201,190,000****On offer next week**

Auction date	Tenor	Maturity date
21 April 2015	91 days	24 July 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 April 2015

GOVERNMENT NOTICE NO.: 237

Tenor: 181 days

ISIN: MT3200011836

Issued on: 17 April 2015

Tranche no.: 1671

Due on: 15 October 2015

	Amount €	Rate %	Price €
	50,000	0.000	100.00000000
	10,000,000	0.000	100.00000000
<i>Cut-off</i>	10,000,000	0.001	99.99949722
	10,000,000	0.002	99.99899445
	10,000,000	0.003	99.99849169
	10,000,000	0.013	99.99346432
	5,000,000	0.040	99.97989293
	55,050,000		

Weighted-average price on accepted bids:	€ 100.0000
Weighted-average yield on accepted bids:	0.000%
Total nominal amount issued:	€ 20,050,000

Total outstanding nominal Treasury bill balance for week ending 17 April 2015

€ 201,190,000

Please note that with effect from 1st October 2015, the settlement period for Treasury bills in the primary market shall move from T+3 to a T+2 settlement cycle. Standard weekly auctions shall continue to be held on Tuesdays, whilst with effect from 1st October 2015, settlement is being brought forward from Fridays to Thursdays.