

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 2 April 2015

92 -day Treasury Bill maturing on: 3 July 2015

ISIN: MT3100013254

Total nominal amount tendered for:	€ 53,000,000
Total nominal amount allotted:	€ 20,000,000
Bid-To-Cover Ratio:	2.65
Weighted-average yield on accepted bids:	0.000%
Highest accepted yield:	0.000%
Lowest accepted yield:	0.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 100.0000

Total outstanding nominal Treasury bill balance for week ending	2 April 2015	<b>€ 208,140,000</b>
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**On offer next week**

Auction date	Tenor	Maturity date
7 April 2015	181 days	8 October 2015

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 March 2015

GOVERNMENT NOTICE NO.: 237

Tenor: 92 days

Tranche no.: 1409

ISIN: MT3100013254

Due on: 3 July 2015

Issued on: 2 April 2015

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	20,000,000	0.000	100.00000000
	10,000,000	0.001	99.99974445
	10,000,000	0.002	99.99948889
	10,000,000	0.003	99.99923334
	3,000,000	0.030	99.99233392
	<b>53,000,000</b>		

Weighted-average price on accepted bids: € 100.0000

Weighted-average yield on accepted bids: 0.000%

Total nominal amount issued: € 20,000,000

Total outstanding nominal Treasury bill balance for week ending 2 April 2015

**€ 208,140,000**