

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 20 March 2015

91 -day Treasury Bill maturing on: 19 June 2015**ISIN:** MT3100013239

Total nominal amount tendered for:	€ 60,000,000
Total nominal amount allotted:	€ 2,000,000
Bid-To-Cover Ratio:	30.00
Weighted-average yield on accepted bids:	0.001%
Highest accepted yield:	0.001%
Lowest accepted yield:	0.001%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9997

Total outstanding nominal Treasury bill balance for week ending	20 March 2015	€ 205,140,000
--	----------------------	----------------------

On offer next week

Auction date	Tenor	Maturity date
24 March 2015	91 days	26 June 2015
24 March 2015	182 days	25 September 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 March 2015

GOVERNMENT NOTICE NO.: 160

Tenor: 91 days

Tranche no.: 1407

ISIN: MT3100013239

Due on: 19 June 2015

Issued on: 20 March 2015

	Amount	Rate	Price
	€	%	€
Cut-Off	20,000,000	0.001	99.99974722 *
	20,000,000	0.005	99.99873613
	15,000,000	0.015	99.99620848
	5,000,000	0.030	99.99241724
	60,000,000		

Weighted-average price on accepted bids:	€ 99.9997
Weighted-average yield on accepted bids:	0.001%
Total nominal amount issued:	€ 2,000,000

* Only part of the €20,000,000 equal to €2,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 20 March 2015

€ 205,140,000