

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 13 March 2015

<b>91 -day Treasury Bill maturing on:</b>	12 June 2015	<b>ISIN:</b> MT3100013221
<b>Total nominal amount tendered for:</b>		€ 33,000,000
<b>Total nominal amount allotted:</b>		€ 1,000,000
<b>Bid-To-Cover Ratio:</b>		33.00
<b>Weighted-average yield on accepted bids:</b>		0.022%
<b>Highest accepted yield:</b>		0.022%
<b>Lowest accepted yield:</b>		0.022%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 99.9944

<b>182 -day Treasury Bill maturing on:</b>	11 September 2015	<b>ISIN:</b> MT3200011802
<b>Total nominal amount tendered for:</b>		€ 33,000,000
<b>Total nominal amount allotted:</b>		€ 2,000,000
<b>Bid-To-Cover Ratio:</b>		16.50
<b>Weighted-average yield on accepted bids:</b>		0.028%
<b>Highest accepted yield:</b>		0.028%
<b>Lowest accepted yield:</b>		0.028%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 99.9858

<b>Total outstanding nominal Treasury bill balance for week ending</b>	13 March 2015	<b>€ 205,140,000</b>
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**On offer next week**

<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
17 March 2015	91 days	19 June 2015

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 10 March 2015

GOVERNMENT NOTICE NO.: 160

Tenor: 91 days

ISIN: MT3100013221

Issued on: 13 March 2015

Tranche no.: 1406

Due on: 12 June 2015

	Amount	Rate	Price
	€	%	€
<b>Cut-off*</b>	10,000,000	0.022	99.99443920
	10,000,000	0.025	99.99368095
	8,000,000	0.028	99.99292272
	5,000,000	0.030	99.99241724
	<b>33,000,000</b>		

Weighted-average price on accepted bids: € 99.9944

Weighted-average yield on accepted bids: 0.022%

Total nominal amount issued: € 1,000,000

*\*Only €1,000,000 out of €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 13 March 2015

**€ 205,140,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 10 March 2015

GOVERNMENT NOTICE NO.: 160

Tenor: 182 days

ISIN: MT3200011802

Issued on: 13 March 2015

Tranche no.: 1668

Due on: 11 September 2015

	Amount	Rate	Price
	€	%	€
<b>Cut-off*</b>	10,000,000	0.028	99.98584645
	10,000,000	0.029	99.98534104
	8,000,000	0.031	99.98433023
	5,000,000	0.040	99.97978187
	<b><u>33,000,000</u></b>		

Weighted-average price on accepted bids:	€ 99.9858
Weighted-average yield on accepted bids:	0.028%
Total nominal amount issued:	€ 2,000,000

*\*Only €2,000,000 out of €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 13 March 2015

**€205,140,000**