

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 6 March 2015

182 -day Treasury Bill maturing on:	4 September 2015	ISIN: MT3200011794
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 4,000,000
Bid-To-Cover Ratio:		8.75
Weighted-average yield on accepted bids:		0.026%
Highest accepted yield:		0.026%
Lowest accepted yield:		0.026%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9869

Total outstanding nominal Treasury bill balance for week ending	6 March 2015	€ 206,440,000
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On offer next week		
Auction date	Tenor	Maturity date
10 March 2015	91 days	12 June 2015
10 March 2015	182 days	11 September 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 March 2015

GOVERNMENT NOTICE NO.: 160

Tenor: 182 days

ISIN: MT3200011794

Issued on: 6 March 2015

Tranche no.: 1667

Due on: 4 September 2015

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	4,000,000	0.026	99.98685728
	4,000,000	0.027	99.98635186
	4,000,000	0.028	99.98584645
	4,000,000	0.029	99.98534104
	4,000,000	0.030	99.98483563
	10,000,000	0.032	99.98382484
	5,000,000	0.050	99.97472861
	35,000,000		

Weighted-average price on accepted bids:	€ 99.9869
Weighted-average yield on accepted bids:	0.026%
Total nominal amount issued:	€ 4,000,000

Total outstanding nominal Treasury bill balance for week ending 6 March 2015

€ 206,440,000