

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 27 February 2015

91 -day Treasury Bill maturing on:	29 May 2015	ISIN: MT3100013213
Total nominal amount tendered for:		€ 25,000,000
Total nominal amount allotted:		€ 500,000
Bid-To-Cover Ratio:		50.00
Weighted-average yield on accepted bids:		0.020%
Highest accepted yield:		0.020%
Lowest accepted yield:		0.020%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9949

182 -day Treasury Bill maturing on:	28 August 2015	ISIN: MT3200011786
Total nominal amount tendered for:		€ 27,000,000
Total nominal amount allotted:		€ 6,000,000
Bid-To-Cover Ratio:		4.50
Weighted-average yield on accepted bids:		0.030%
Highest accepted yield:		0.031%
Lowest accepted yield:		0.030%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9848

Total outstanding nominal Treasury bill balance for week ending	27 February 2015	€ 210,440,000
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On offer next week

Auction date	Tenor	Maturity date
3 March 2015	182 days	4 September 2015

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 February 2015

GOVERNMENT NOTICE NO.: 47

Tenor: 91 days

Tranche no.: 1405

ISIN: MT3100013213

Due on: 29 May 2015

Issued on: 27 February 2015

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	5,000,000	0.020	99.99494470
	5,000,000	0.025	99.99368095
	10,000,000	0.028	99.99292272
	5,000,000	0.030	99.99241724
	<u>25,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9949
Weighted-average yield on accepted bids:	0.020%
Total nominal amount issued:	€ 500,000

**Only €500,000 out of €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 27 February 2015

€ 210,440,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 February 2015

GOVERNMENT NOTICE NO.: 47

Tenor: 182 days

ISIN: MT3200011786

Issued on: 27 February 2015

Tranche no.: 1666

Due on: 28 August 2015

	Amount €	Rate %	Price €
	5,000,000	0.030	99.98483563
Cut-off*	12,000,000	0.031	99.98433023
	5,000,000	0.035	99.98230869
	5,000,000	0.040	99.97978187
	<u>27,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9848
Weighted-average yield on accepted bids:	0.030%
Total nominal amount issued:	€ 6,000,000

**Only €1,000,000 out of €12,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 27 February 2015

€210,440,000