

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 20 February 2015

28 -day Treasury Bill maturing on: 20 March 2015**ISIN:** MT3000010780

Total nominal amount tendered for:	€ 16,000,000
Total nominal amount allotted:	€ 2,000,000
Bid-To-Cover Ratio:	8.00
Weighted-average yield on accepted bids:	0.010%
Highest accepted yield:	0.010%
Lowest accepted yield:	0.010%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9992

182 -day Treasury Bill maturing on: 21 August 2015**ISIN:** MT3200011778

Total nominal amount tendered for:	€ 15,000,000
Total nominal amount allotted:	€ 8,000,000
Bid-To-Cover Ratio:	1.88
Weighted-average yield on accepted bids:	0.032%
Highest accepted yield:	0.035%
Lowest accepted yield:	0.030%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9838

Total outstanding nominal Treasury bill balance for week ending

20 February 2015

€ 209,940,000**On offer next week**

Auction date	Tenor	Maturity date
24 February 2015	91 days	29 May 2015
24 February 2015	182 days	28 August 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 February 2015

GOVERNMENT NOTICE NO.: 47

Tenor: 28 days

Tranche no.: 1404

ISIN: MT3000010780

Due on: 20 March 2015

Issued on: 20 February 2015

	Amount	Rate	Price
	€	%	€
Cut-Off	5,000,000	0.010	99.99922223 *
	1,000,000	0.020	99.99844447
	5,000,000	0.020	99.99844447
	5,000,000	0.030	99.99766672
	16,000,000		

Weighted-average price on accepted bids:	€ 99.9992
Weighted-average yield on accepted bids:	0.010%
Total nominal amount issued:	€ 2,000,000

* Out of the €5,000,000 bid only €2,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 20 February 2015

€ 209,940,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 February 2015

GOVERNMENT NOTICE NO.: 47

Tenor: 182 days

Tranche no.: 1665

ISIN: MT3200011778

Due on: 21 August 2015

Issued on: 20 February 2015

Amount	Rate	Price
€	%	€
5,000,000	0.030	99.98483563
5,000,000	0.035	99.98230869 *
5,000,000	0.040	99.97978187
15,000,000		

Weighted-average price on accepted bids: € 99.9838

Weighted-average yield on accepted bids: 0.032%

Total nominal amount issued: € 8,000,000

** Out of the €5,000,000 bid only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 20 February 2015

€209,940,000