

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 13 February 2015

91 -day Treasury Bill maturing on:	15 May 2015	ISIN: MT3100013205
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 6,000,000
Bid-To-Cover Ratio:		3.33
Weighted-average yield on accepted bids:		0.022%
Highest accepted yield:		0.031%
Lowest accepted yield:		0.020%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9944

182 -day Treasury Bill maturing on:	14 August 2015	ISIN: MT3200011760
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 9,000,000
Bid-To-Cover Ratio:		2.22
Weighted-average yield on accepted bids:		0.037%
Highest accepted yield:		0.039%
Lowest accepted yield:		0.035%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9813

Total outstanding nominal Treasury bill balance for week ending	13 February 2015	€ 215,040,000
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On offer next week		
Auction date	Tenor	Maturity date
17 February 2015	28 days	20 March 2015
17 February 2015	182 days	21 August 2015

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 February 2015

GOVERNMENT NOTICE NO.: 47

Tenor: 91 days

ISIN: MT3100013205

Issued on: 13 February 2015

Tranche no.: 1403

Due on: 15 May 2015

	Amount	Rate	Price
	€	%	€
	5,000,000	0.020	99.99494470
Cut-off*	10,000,000	0.031	99.99216450
	5,000,000	0.040	99.98988991
	20,000,000		

Weighted-average price on accepted bids: € 99.9944

Weighted-average yield on accepted bids: 0.022%

Total nominal amount issued: € 6,000,000

**Only €1,000,000 out of €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 13 February 2015

€ 215,040,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 February 2015

GOVERNMENT NOTICE NO.: 47

Tenor: 182 days

ISIN: MT3200011760

Issued on: 13 February 2015

Tranche no.: 1664

Due on: 14 August 2015

	Amount	Rate	Price
	€	%	€
	5,000,000	0.035	99.98230869
Cut-off*	10,000,000	0.039	99.98028722
	5,000,000	0.050	99.97472861
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9813
Weighted-average yield on accepted bids:	0.037%
Total nominal amount issued:	€ 9,000,000

**Only €4,000,000 out of €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 13 February 2015

€215,040,000