

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 6 February 2015

91 -day Treasury Bill maturing on:	8 May 2015	ISIN: MT3100013197
Total nominal amount tendered for:		€ 21,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		2.63
Weighted-average yield on accepted bids:		0.030%
Highest accepted yield:		0.032%
Lowest accepted yield:		0.030%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9924

182 -day Treasury Bill maturing on:	7 August 2015	ISIN: MT3200011752
Total nominal amount tendered for:		€ 27,000,000
Total nominal amount allotted:		€ 12,000,000
Bid-To-Cover Ratio:		2.25
Weighted-average yield on accepted bids:		0.042%
Highest accepted yield:		0.045%
Lowest accepted yield:		0.040%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9788

Total outstanding nominal Treasury bill balance for week ending	6 February 2015	€ 216,540,000
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On offer next week		
Auction date	Tenor	Maturity date
9 February 2015	91 days	15 May 2015
9 February 2015	182 days	14 August 2015

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 February 2015

GOVERNMENT NOTICE NO.: 47

Tenor: 91 days

Tranche no.: 1402

ISIN: MT3100013197

Due on: 8 May 2015

Issued on: 6 February 2015

	Amount	Rate	Price
	€	%	€
	6,000,000	0.030	99.99241724
<i>Cut-Off</i>	10,000,000	0.032	99.99191177 *
	5,000,000	0.040	99.98988991
	<b><u>21,000,000</u></b>		

Weighted-average price on accepted bids: € 99.9924

Weighted-average yield on accepted bids: 0.030%

Total nominal amount issued: € 8,000,000

\* Only part of the €10,000,000 amounting to €20,000,000 was allotted.

Total outstanding nominal Treasury bill balance for week ending 6 February 2015

**€ 216,540,000**

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 February 2015****GOVERNMENT NOTICE NO.: 47****Tenor:** 182 days**Tranche no.:** 1663**ISIN:** MT3200011752**Due on:** 7 August 2015**Issued on:** 6 February 2015

	<b>Amount</b>	<b>Rate</b>	<b>Price</b>
	€	%	€
	6,000,000	0.040	99.97978187
<i><b>Cut-Off</b></i>	6,000,000	0.045	99.97725517
	5,000,000	0.050	99.97472861
	10,000,000	0.051	99.97422331
	<b><u>27,000,000</u></b>		

<b>Weighted-average price on accepted bids:</b>	€ 99.9788
<b>Weighted-average yield on accepted bids:</b>	0.042%
<b>Total nominal amount issued:</b>	€ 12,000,000

Total outstanding nominal Treasury bill balance for week ending 6 February 2015

**€216,540,000**