

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 30 January 2015

28 -day Treasury Bill maturing on:	27 February 2015	ISIN: MT3000010772
Total nominal amount tendered for:		€ 10,000,000
Total nominal amount allotted:		€ 1,000,000
Bid-To-Cover Ratio:		10.00
Weighted-average yield on accepted bids:		0.020%
Highest accepted yield:		0.020%
Lowest accepted yield:		0.020%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9984

90 -day Treasury Bill maturing on:	30 April 2015	ISIN: MT3100013189
Total nominal amount tendered for:		€ 20,424,000
Total nominal amount allotted:		€ 9,000,000
Bid-To-Cover Ratio:		2.27
Weighted-average yield on accepted bids:		0.037%
Highest accepted yield:		0.040%
Lowest accepted yield:		0.035%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9908

Total outstanding nominal Treasury bill balance for week ending	30 January 2015	€ 208,540,000
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On offer next week		
Auction date	Tenor	Maturity date
3 February 2015	91 days	8 May 2015
3 February 2015	182 days	7 August 2015

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 January 2015

GOVERNMENT NOTICE NO.: 1282

Tenor: 28 days

ISIN: MT3000010772

Issued on: 30 January 2015

Tranche no.: 1400

Due on: 27 February 2015

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i> {	5,000,000	0.020	99.99844447
	5,000,000	0.020	99.99844447
	<u>10,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9984
Weighted-average yield on accepted bids:	0.020%
Total nominal amount issued:	€ 1,000,000

** Only €500,000 from each bid were allotted.*

Total outstanding nominal Treasury bill balance for week ending 30 January 2015

€ 208,540,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 January 2015

GOVERNMENT NOTICE NO.: 1282

Tenor: 90 days

ISIN: MT3100013189

Issued on: 30 January 2015

Tranche no.: 1401

Due on: 30 April 2015

	Amount €	Rate %	Price €
	5,000,000	0.035	99.99125077
	5,000,000	0.040	99.99000100
<i>Cut-off* {</i>	5,000,000	0.040	99.99000100
	5,000,000	0.045	99.98875127
	424,000	0.125	99.96875976
	<u>20,424,000</u>		

Weighted-average price on accepted bids:	€ 99.9908
Weighted-average yield on accepted bids:	0.037%
Total nominal amount issued:	€ 9,000,000

**Only €2,000,000 from each bid were allotted.*

Total outstanding nominal Treasury bill balance for week ending 30 January 2015

€208,540,000