

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 9 January 2015

28 -day Treasury Bill maturing on: 6 February 2015**ISIN:** MT3000010756

Total nominal amount tendered for:	€ 17,000,000
Total nominal amount allotted:	€ 2,000,000
Bid-To-Cover Ratio:	8.50
Weighted-average yield on accepted bids:	0.015%
Highest accepted yield:	0.015%
Lowest accepted yield:	0.015%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9988

91 -day Treasury Bill maturing on: 10 April 2015**ISIN:** MT3100013155

Total nominal amount tendered for:	€ 34,000,000
Total nominal amount allotted:	€ 12,000,000
Bid-To-Cover Ratio:	2.83
Weighted-average yield on accepted bids:	0.035%
Highest accepted yield:	0.058%
Lowest accepted yield:	0.030%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9912

Total outstanding nominal Treasury bill balance for week ending

9 January 2015

€ 157,440,000**On offer next week**

Auction date	Tenor	Maturity date
13 January 2015	91 days	17 April 2015
13 January 2015	182 days	17 July 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 January 2015

GOVERNMENT NOTICE NO.: 1282

Tenor: 28 days

Tranche no.: 1395

ISIN: MT3000010756

Due on: 6 February 2015

Issued on: 9 January 2015

	Amount	Rate	Price
	€	%	€
<i>Cut-Off</i>	5,000,000	0.015	99.99883335 *
	4,000,000	0.050	99.99611126
	4,000,000	0.060	99.99533355
	4,000,000	0.070	99.99455585
	17,000,000		

Weighted-average price on accepted bids:	€ 99.9988
Weighted-average yield on accepted bids:	0.015%
Total nominal amount issued:	€ 2,000,000

* Out of the €5,000,000 bid, only €2,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 9 January 2015

€ 157,440,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 January 2015

GOVERNMENT NOTICE NO.: 1282

Tenor: 91 days

Tranche no.: 1396

ISIN: MT3100013155

Due on: 10 April 2015

Issued on: 9 January 2015

	Amount	Rate	Price
	€	%	€
	10,000,000	0.030	99.99241724
<i>Cut-Off</i>	10,000,000	0.058	99.98534104 *
	1,000,000	0.060	99.98483563
	4,000,000	0.080	99.97978187
	1,000,000	0.080	99.97978187
	4,000,000	0.090	99.97725517
	4,000,000	0.100	99.97472861
	34,000,000		

Weighted-average price on accepted bids: € 99.9912

Weighted-average yield on accepted bids: 0.035%

Total nominal amount issued: € 12,000,000

** Out of the €10,000,000 bid, only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 9 January 2015

€157,440,000